



To
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029**

Subject: Intimation of closure of Buyback of Shares through open market route using stock exchange mechanism

With reference to the above subject matter, and in furtherance to our letter dated August 02, 2023, informing about the outcome of the Meeting of the Board of Directors of the Company approving the Buyback; and our letter dated August 04, 2023, regarding the submission of the Public Announcement dated August 04, 2023, published on August 04, 2023 for the Buyback (“**Public Announcement**”) of the equity shares of the Company **through open market route using stock exchange mechanism**, we hereby inform the Stock Exchanges about the closure of the Buyback.

The Board of Directors of the Company (the “**Board**”) which expression shall be deemed to include any committee constituted by the Board and/or officials, which the Board may constitute/ authorise to exercise its powers, including the powers conferred by the board resolution, at its meeting held on August 02, 2023 (“**Board Meeting**”), approved the buyback of fully paid-up equity shares of the face value of Rs.5/- (Rupees Five Only) (“**Equity Shares**”) each of the Company, from its shareholders/ beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism for an aggregate amount not exceeding Rs.15 Crores (Rupees Fifteen Crores Only) (“**Maximum Buyback Size**”), at a price not exceeding Rs.94/- (Rupees Ninety Four Only) per Equity Share (“**Maximum Buyback Price**”), payable in cash (the process being referred hereinafter as “**Buyback**”), excluding the Transaction Costs as defined in the Public Announcement.

In this respect, the following may be noted:

The total number of Equity Shares bought back under the Buyback are 1,049,475 (Ten Lakh Forty Nine Thousand Four Hundred and Seventy Five Only) constituting 1.90% of the shares comprised in the pre-buyback paid-up equity share capital of the Company.

The price at which the Equity Shares were bought back was dependent on the price quoted on BSE Limited and National Stock Exchange of India Limited, together referred to as “**Stock Exchanges**”. The highest price at which the Equity Shares were bought back was **Rs. 87.41** per Equity Share while the lowest price was **Rs. 69.25** per Equity Share. The Equity Shares were bought back at an average price of **Rs. 81.14** per Equity Share. These prices are based on contract notes issued by the Company's broker (Kunvarji Finstock Private Limited) and exclude Transaction Costs.

The total amount utilized in the Buyback is Rs.851.58 Lakhs (Rupees Eight Crore Fifty One Lakhs and Fifty Eight Thousand Only), excluding Transaction Costs comprising of approximately 56.77% of the Maximum Buyback Size.

Consequently, the Buyback Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, effective from the closure of business hours on Tuesday, November 28, 2023, being the 66th trading day from the Buyback Commencement Date (being August 21, 2023).



Post closure of the Buyback, the post offer public announcement will be released in accordance with the provisions of the Buyback Regulations. For final numbers of Equity Shares bought back pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the Post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

The Pre-Buyback and Post Buy-back summarized shareholding pattern of the Company is attached herewith as **Annexure- 1**. Kindly take this disclosure on record and disseminate this information to the public.

This is for your information and records and should be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For CL Educate Limited

Rachna Sharma
Company Secretary & Compliance Officer
ICSI Membership No.: A17780

Place: New Delhi
Date: November 28, 2023

Encl.: Annexure- 1

Pre and Post Buyback summarized Shareholding Pattern of the Company

S. No.	Category of the Shareholders	Pre-Buyback		Post-Buyback	
		No. of Equity Shares held	% to the existing Equity Share capital	No. of Equity Shares held	% of the post Buyback Equity Share capital*
1.	Promoters and Promoter group	2,89,26,932	52.50	2,89,26,932 [#]	53.52
2.	Public	2,61,71,604	47.50	2,51,22,129	46.48
	TOTAL	5,50,98,536	100.00	5,40,49,061	100.00

The pre-buyback shareholding given in the Public Announcement (PA) is based on the shareholding data received from the Depositories as on the date of approval of PA. It is confirmed that no Promoter, Promoter group member and/or person in control of the Company dealt in the shares of the Company in any manner, after the Board approved the Buyback, till the expiry of the Buyback.

* Subject to extinguishment of 591,232 Equity Shares.