



**CL Educate announces Q1 FY25 results,
Total Revenue up by 4%; Steady EBITDA performance**

Delhi, August 07th, 2024: CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported a 4% growth in its Total Revenue on a Y-o-Y basis. EBITDA on the other hand remains steady. The total revenue generated by the company has grown to ₹95.8 crore during the quarter ended 30 June 2024 from ₹92.3 crore for the quarter ended 30 June 2023. EBITDA stood at ₹11.1 crore for the quarter ended 30 June 2024 marginally higher than same period last year.

The Profit After Tax stood at ₹4.2 crore for the quarter ended 30 June 2024 from ₹5.5 crore for the quarter ended 30 June 2023. The decrease in Profit After Tax was on account of transition towards normal taxation from A Minimum Alternate Tax (MAT) regime in the same quarter last year. This should normalize over the remaining quarters.

Review of consolidated financial performance for the Quarter ended 30 June 2024 (Y-o-Y Basis):

- Total Revenue grew to ₹95.8 crore for the quarter ended 30 June 2024 as compared to ₹92.3 crore for quarter ended 30 June 2023. The international MarTech segment saw a 50% rise in its revenue.
- EBITDA showed a steady performance and stood at ₹11.11 crore for the quarter ended 30 June 2024 marginally higher as compared to ₹11.08 crore for the quarter ended 30 June 2023.
- The company has reported a PAT of ₹4.2 crores for the quarter ended 30 June 2024 as compared to a PAT of ₹5.5 crores. This was mainly on the account of company moving to a regular tax bracket from a MAT based tax provision demonstrating healthy profit generation for extended period of time

Review of consolidated financial performance for the Quarter ended 30 June 2024 (Q-o-Q Basis):

- Total Revenue grew by 24% to ₹95.8 crore for the quarter ended 30 June 2024 as compared to ₹77.5 crore for the quarter ended 31 March 2024.
- EBITDA grew by 36% to ₹11.1 crore for the quarter ended 30 June 2024 as compared to ₹8.2 crores for the quarter ended 31 March 2024.

Nikhil Mahajan



Commenting on the results, Mr. Arjun Wadhwa, CFO, CL Educate said: “We are pleased to report that our revenue for the quarter showed a marginal increase, reflecting our team's efforts to drive growth despite challenging market conditions. EBITDA growth meanwhile is currently trailing revenue growth this quarter, though we remain optimistic of the same catching up over the course of the year.”

About CL Educate

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer and enterprise-focused businesses by offering a range of products and services through physical and digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test preparation and training services, content development and publishing, integrated business solutions, marketing, and sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA Test-prep center to a nationwide conglomerate over its 28-year history. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses. For more information, visit www.cleducate.com

For more information, regarding CL Educate you can visit our corporate website:

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

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***Note:** Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cleducate.com. CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.*

