

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CL Educate Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of CL Educate Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



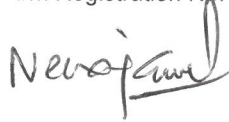
Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Neeraj Goel
Partner
Membership No. 099514
UDIN: 24099514BKCMYL9939



Place: New Delhi
Date: 07 August 2024

CL Educate Limited

CIN No:- L74899DL1996PLC425162

Registered and Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi -110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in lacs, except per share data)

Particulars	For the quarter ended			
	June 30,2024	March 31, 2024	June 30,2023	March 31, 2024
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
Income				
I Revenue from operations	8,496.03	6,845.62	8,496.42	29,196.68
II Other income	171.53	349.27	224.11	1,200.24
III Total income (I+II)	8,667.56	7,194.89	8,720.53	30,396.92
IV Expenses				
(a) Purchases of stock-in-trade	643.31	318.94	540.93	1,766.83
(b) Changes in inventories of stock-in-trade	(76.67)	(60.26)	18.33	(86.10)
(c) Employee benefits expenses	1,260.39	1,039.32	1,170.44	4,301.90
(d) Finance costs	66.40	68.85	51.20	238.67
(e) Depreciation and amortization expenses	340.34	296.98	284.75	1,172.52
(f) Service delivery expenses	4,691.08	3,817.78	4,639.30	15,871.35
(g) Sales and marketing expenses	705.23	551.09	713.70	2,304.47
(h) Other expenses	622.42	901.23	844.57	3,536.26
Total expenses (IV)	8,252.50	6,933.93	8,263.22	29,105.90
V Profit before exceptional items and tax (III-IV)	415.06	260.96	457.31	1,291.02
VI Exceptional items	-	(145.97)	-	51.27
VII Profit before tax (V-VI)	415.06	114.99	457.31	1,342.29
VIII Tax expense	142.92	2.59	136.21	375.24
IX Profit for the period/year (VII-VIII)	272.14	112.40	321.10	967.05
X Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	1.71	9.75	(0.97)	6.84
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.45)	(2.51)	0.24	(1.80)
XI Total comprehensive income for the period/year (IX+X)	273.40	119.64	320.37	972.09
XII Paid-up equity share capital (face value of Rs. 5 each)	2,702.62	2,702.62	2,754.17	2,702.62
XIII Other equity				24,090.31
XIV Earnings per equity share* :				
(a) Basic	0.50	0.20	0.58	1.77
(b) Diluted	0.50	0.20	0.58	1.76

*Earning per equity share for the quarters ended have not been annualised



Nikhil Mahapatra

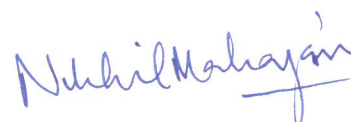


Notes:

1. The standalone financial results of CL Educate Limited (the 'Company') for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 07, 2024.
2. The standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The Statutory Auditors have carried out the limited review of the standalone financial results of the Company for the quarter ended June 30, 2024. There is no qualification in their report on these financial results. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the full financial year and the reviewed figures up to the nine months ended December 31, 2023.
4. Information in respect of operating segments have been disclosed in the consolidated financial results of the Group.
5. The Company has granted 75,286 ESOPs to its employees during the first quarter of the current financial year, post necessary approvals as disclosed with SEBI. The ESOPs will vest over a period of 3 years.
6. During the previous quarter, the Company had approved the divestment of one of its subsidiaries - ICE GATE Educational Institute Pvt Ltd. to another subsidiary 361Degree Minds Consulting Pvt Ltd. ("361DM") via issuance of new equity shares of 361DM. The transfer of shares is in process.



Place: New Delhi
Date: August 07, 2024



For and on behalf of the Board

Nikhil Mahajan

Executive Director and
Group CEO Enterprise Business

